



Date: 17.03.2023

To,
Listing Compliance Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/ 1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Symbol: PARTYCRUS

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Friday, March 17, 2023

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that, the Board of Directors of Party Cruisers Limited ("the company"), at its meeting held today i.e., March 17, 2023, *inter-alia*, considered and approved the following matter:

1. based on the recommendation of Nomination and Remuneration Committee, Ms. Mubaraka Jaliwala (DIN: 08614667) has been appointed as an Additional Director (Non-Executive, Independent) on the board of the company with effect from March 17, 2023, subject to the approval of shareholders at the Extra-Ordinary General Meeting (EGM) of the members of the Company, to be held on Thursday, April 6, 2023 at 11:00 A.M. at the Registered Office of the Company.

The detail(s) as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 in connection with appointment of Ms. Mubaraka Jaliwala (DIN: 08614667), is enclosed herewith as **Annexure I**.

2. in the aforesaid connection, approved the addendum to the Notice of Extra-ordinary General Meeting of the shareholders of the Company, scheduled to be held on Thursday, April 6, 2023 at 11:00 A.M. in physical presence of members at the Registered Office of the Company situated at 303/304/305, Simran Plaza, Next to Hotel Regal Enclave, Khar West, Mumbai – 400 052 to consider the matters stated above and authorized the Directors to send the addendum to the Notice of EGM.

The Board Meeting was commenced at 2:30 PM and concluded at 3:30 PM.

You are requested to kindly take the same on your record.

Thanking you,
Yours faithfully,
For Party Cruisers Limited

Mr. Zuzer H. Lucknowala
Chairman & Managing Director
(DIN: 00979509)
Place: Mumbai

**Annexure I****Appointment of Ms. Mubaraka Jaliwala (DIN: 08614667) as an Additional (Non-Executive) Independent Director of the company**

Name of the Director and DIN	Ms. Mubaraka Jaliwala (DIN: 08614667)
Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment as an Additional (Non-Executive) Independent Director of the company
Date of appointment & Term of appointment	Her appointment is effective from March 17, 2023, to hold office up to ensuing Annual General Meeting of the Company.
Brief Profile	<p>Ms. Mubaraka Jaliwala began her career in 1996 with a job at the Titan showroom in Colaba for 5 years as a sales officer. Then moved on to a more creative position with Clowns R Us, where she worked as the Head of the Decor Division.</p> <p>She moved away from on-field job and opted for a more stable 9-to-5 job at Finesse Creation, a retail-based firm that imported branded melamine and other household items from Vietnam, China, and Bangkok. Her tenure at Finesse Creation was approximately from 2008 to 2017.</p> <p>Since taking a sabbatical from work, she has now become a marathoner, training four days a week and running numerous half marathons (21km) and a couple of full marathons (42k). She has even run the marathon at the highest altitude in Leh.</p>
Disclosure of relationships between directors	She is not related to any other Director of the Company.
Shareholding in the Company	4,000 shares
Person shall not be debarred from holding the office of Director pursuant to any SEBI order	Ms. Mubaraka Jaliwala is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.