



Date: 17.03.2023

To,  
Listing Compliance Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No. C/ 1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
**Scrip Symbol: PARTYCRUS**

Dear Sir/Madam,

**Sub: Addendum to the Notice of Extra Ordinary General Meeting scheduled to be held on April 6, 2023 at the Registered Office of the Company**

With reference to the above captioned subject and furtherance to our announcements dated March 14, 2023, we wish to inform that:

The addendum to the Notice of Extra-ordinary General Meeting of the shareholders of the Company, scheduled to be held on Thursday, April 6, 2023 at 11:00 A.M. in physical presence of members at the Registered Office of the Company situated at 303/304/305, Simran Plaza, Next to Hotel Regal Enclave, Khar West, Mumbai – 400 052 to transact the businesses as detailed in the Notice convening Extra-ordinary General Meeting is attached herewith. Accordingly, the addendum dated March 17, 2023 to the Notice of EGM adding the Special Resolution as Agenda Item No. 8 to the Notice of EGM and the explanatory statement along with the annexure to the resolution added as Item No. 8 is enclosed for your information and further dissemination. The addendum of the EGM Notice shall form an integral part of the notice dated March 10, 2023, circulated to the shareholders of the Company.

Accordingly, all the concerned shareholders, stock exchanges, depositories, Registrar and Share transfer agents, agencies appointed for E-voting, other Authorities / regulators and all other concerned persons are requested to take note of the above addition and a copy of the same is circulated to the shareholders. The addendum will be available on the website of the Company at [www.partycruisersindia.com](http://www.partycruisersindia.com), besides being communicated to National Stock Exchange of India Ltd (NSE).

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,  
**For Party Cruisers Limited**

**Mr. Zuzer H. Lucknowala**  
**Chairman & Managing Director**  
**(DIN: 00979509)**  
**Date: 17.03.2023**  
**Place: Mumbai**

**ADDENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING DATED MARCH 10, 2023**

Party Cruisers Limited ("the Company") had issued Notice dated March 10, 2023 ("EGM Notice") for convening an Extra-ordinary General Meeting of the shareholders of the Company, scheduled to be held on Thursday, April 6, 2023 at 11:00 A.M. in physical presence of members at the Registered Office of the Company situated at 303/304/305, Simran Plaza, Next to Hotel Regal Enclave, Khar West, Mumbai – 400 052.

The addendum to the Notice of EGM shall form an integral part of the Notice dated March 10, 2023 circulated to the shareholders of the Company.

**SPECIAL BUSINESS TO ADD TO THE NOTICE OF EGM:****ITEM NO. 8: Appointment of Ms. Mubaraka Kaunain Jaliwala (DIN: 08614667), as a Director (Non-Executive & Independent) of the Company**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

**"RESOLVED THAT** in accordance with the provisions of Section 149,150, 152,161 read with Schedule IV and such other applicable provisions, if any, of the Companies Act, 2013, (the Act) and the Companies (Appointment and Qualification of Directors) Rules, 2014 including any statutory modification or any amendment or any substitution or re-enactment thereof for the time being in force, read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred to as the Listing Regulations), Ms. Mubaraka Kaunain Jaliwala (DIN: 08614667), who has been appointed as an Additional Independent Director of the Company by the Board of Directors of the company at their meeting held on March 17, 2023, be and is hereby appointed as an Independent Director of the Company to hold the office for a term of 1 (One) year and whose office shall not be liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors and/or the Company Secretary of the Company, be and is /are hereby authorized, singly and/or jointly to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for giving effect to this resolution."

**ADDENDUM TO THE EXPLANATORY STATEMENT OF THE RESOLUTION AS SET OUT IN AGENDA ITEM NO.8 OF THE NOTICE OF EGM:**

Pursuant to the passing of resolution specified in Item No. 8 of this Notice, your company will be required to comply with the regulation 17 of the SEBI LODR Regulations, 2015, your management has a viewpoint of being compliant all the time, therefore, the Board of Directors of the company on the recommendation of Nomination and Remuneration Committee (NRC) appointed pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ("the Act") and the Articles of Association of the Company, Ms. Mubaraka Kaunain Jaliwala (DIN: 08614667) as an Additional Independent Director of the Company at their meeting held on 17.03.2023.

Pursuant to Section 149, 150, 152 160 and Schedule IV (Code for Independent Directors) of the Act read with the Listing' Regulations and the Articles of Association of the Company, the Board of Directors of the Company recommend the name of Ms. Mubaraka Kaunain Jaliwala (DIN: 08614667) for appointment as an Independent Director of the Company to hold office for a term of 1 (one) year.



Section 149 of the Act inter alia stipulates the criteria of independence, should a company propose to appoint an independent director on its Board. As per the said Section 149, an independent director can hold office for a term up to 5 (five) consecutive years on the board of a company and that independent director shall not be included in the total number of directors liable to retire by rotation.

The Board of Directors is of the view that Ms. Mubaraka Kaunain Jaliwala, is a person of integrity and possesses relevant expertise and experience to be appointed as an Independent Director of the Company. Further in their opinion she fulfils the conditions specified in the Act and the rules made there under and that the proposed director is independent of the management. Ms. Mubaraka Kaunain Jaliwala has provided her consent for the said appointment and she also confirmed that she is not; debarred from appointment by any order of SEBI or any other authority; and is not liable to any disqualification under the provisions of Section 164 of the Act.

The Board of Directors recommend the resolution as set out at Item No. 8 of the Notice for approval of the shareholders as a Special Resolution.

Except Ms. Mubaraka Kaunain Jaliwala being an appointee, none of the Directors or Key Managerial Personnel of the Company or their relatives (to the extent of their shareholding in the Company, if any) are concerned or interested, financially or otherwise, in the resolution no. 8 as set out in the Notice.

**ADDENDUM TO THE ANNEXURE TO THE EXPLANATORY STATEMENT AS SET OUT IN ITEM NO. 8 OF THE NOTICE OF EGM:**

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AS REQUIRED SUB-REGULATION (3) OF REGULATION 36 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS ("SS-2"), ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA AND APPROVED BY THE CENTRAL GOVERNMENT:

Name of the Director	Ms. Mubaraka Jaliwala, holding DIN: 08614667
Age	48 Years
Date of Birth	20/12/1974
Date of First Appointment on the Board	17.03.2023
Experience (including expertise in specific functional) area /Brief Resume	Ms. Mubaraka Jaliwala began her career in 1996 with a job at the Titan showroom in Colaba for 5 years as a sales officer. Then moved on to a more creative position with Clowns R Us, where she worked as the Head of the Decor Division. She moved away from on-field job and opted for a more stable 9-to-5 job at Finesse Creation, a retail-based firm that imported branded melamine and other household items from Vietnam, China, and Bangkok. Her tenure at Finesse Creation was approximately from 2008 to 2017. Since taking a sabbatical from work, she has now become a marathoner, training four days a week and running numerous half marathons (21km) and a couple of full marathons (42k). She has even run the marathon at the highest altitude in Leh.
Qualification	B.A, 1996
Terms & Conditions of Re-appointment	As per Resolution
Remuneration proposed to be paid	She is entitled to sitting fees as decided by the Board of Directors from time to time.
Remuneration Last drawn	NIL
Shareholding in the Company	4,000



Relationship with other Directors/Key Managerial Personnel	She is not related to any director & KMP
Number of the meetings of the Board Attended during the financial year	NA
Directorships of other Boards	NIL
Membership/ Chairmanship of committees of other listed companies (Includes only Audit Committee and Stakeholders Relationship Committee)	NIL
Shareholding of Non-Executive Directors of the company	NA