



05.09.2022

To,
Listing Compliance Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/ 1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip Code: PARTYCRUS

Sub: Outcome of Board Meeting held on September 05, 2022

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that, the Board of Directors of Party Cruisers Limited ("the company"), at its meeting held today i.e. September 05, 2022, *inter-alia*, reconsidered and approved the following matters:

- 1. Resignation of Chief Executive Officer of the Company:** Mr. Zuzer Hatim Lucknowala (DIN: 00979509) has resigned from the post of Chief Executive Officer of Party Cruisers Limited with effect from September 05, 2022.
- 2. Change in Designation:** The change in designation of Mrs. Rachana Zuzer Lucknowala (DIN: 02466195) from Managing Director of the company to Executive Director of the company.
- 3. Appointment of Additional Director (Non-Executive, Independent):** Mr. Kushal Jajodia (DIN: 02082400) has been appointed as an Additional Director (Non-Executive, Independent) on the board of the company with effect from September 05, 2022, subject to the approval of shareholders at the ensuing General Meeting of the Company.
- 4. Appointment of Additional Director (Non-Executive, Independent):** Ms. Samaa Nusrat Shah (DIN: 07554045) has been appointed as an Additional Director (Non-Executive, Independent) on the board of the company with effect from September 05, 2022, subject to the approval of shareholders at the ensuing General Meeting of the Company.
- 5. Resignation of Independent Director:** Mr. Manish Heeralal Chandak (DIN: 08220007), Independent Directors of the Company have vide his resignation letter dated September



05, 2022, resigned from the Board of the Company with immediate effect, on account of personal reason and other professional commitments.

6. **Resignation of Independent Director:** Mr. Kartikeya Girish Desai (DIN: 06676124), Independent Directors of the Company have vide his resignation letter dated September 05, 2022, resigned from the Board of the Company with immediate effect, on account of personal reason and other professional commitments.
7. Convening and Conducting 28th Annual General Meeting of the members of the Company on September 29, 2022, at 11.00 a.m. at the registered office of the company situated at 303/304/305, Simran Plaza, Near Hotel Regal Enclave, Khar West, Mumbai - 400 052, Maharashtra, India, and approved the draft of notice and other relevant communication thereof.
8. Approval of the Annual Report for the financial year ended 31st March, 2022 of the Company and annexures thereof, under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
9. Approval of re-appointment of director liable to retire by rotation.
10. Approval of increase in remuneration of following director of the company:

Name of the Director	Existing Remuneration	New Remuneration
Zuzer Hatim Lucknowala	Rs. 5,00,000/Month	Upto Rs. 10,00,000/Month
Rachana Zuzer Lucknowala	Rs. 5,00,000/Month	Upto Rs. 10,00,000/Month
Armaan Zuzer Lucknowala	Rs. 1,50,000/Month	Upto Rs. 5,00,000/Month

11. Appointed Ms. Zalak Mehta, Proprietor, M/s Zalak Mehta & Associates, Practicing Company Secretary (M. No. A47030, CP. No. 19822) as the Scrutinizer for the AGM.
12. Appointed Ms. Zalak Mehta, Proprietor of M/s Zalak Mehta & Associates, Practicing Company Secretary (M. No. A47030, CP. No. 19822) as the Secretarial Auditor of the Company to conduct Secretarial audit for the Financial Year 2021-22 due to resignation of Mr. Harsh V Gor, who was appointed as secretarial auditor for the Financial Year 2021-22.
13. Intimation of Reconstitution of Committees:

Consequent upon resignation of Mr. Manish Heeralal Chandak (DIN: 08220007) and Mr. Kartikeya Girish Desai (DIN: 06676124), the Reconstitution of all the committees w.e.f. September 05, 2022 are as follows:

**A. Audit Committee**

Name	Designation in Committee	Nature of Directorship
Mr. Kushal Jajodia	Chairman	Non - Executive Independent Director
Ms. Samaa Nusrat Shah	Member	Non - Executive Independent Director
Mrs. Rachana Zuzer Lucknowala	Member	Executive Director

B. Nomination and Remuneration Committee

Name	Designation in Committee	Nature of Directorship
Ms. Samaa Nusrat Shah	Chairman	Non - Executive Independent Director
Mr. Kushal Jajodia	Member	Non - Executive Independent Director
Mr. Armaan Zuzer Lucknowala	Member	Non-Executive Director

C. Stakeholders Relationship Committee

Name	Designation in Committee	Nature of Directorship
Ms. Samaa Nusrat Shah	Chairman	Non - Executive Independent Director
Mr. Kushal Jajodia	Member	Non - Executive Independent Director
Mr. Firoz Hatim Lucknowala	Member	Non-Executive Director

D. Sexual Harassment Committee

Name	Designation in Committee	Nature of Directorship
Mrs. Phyllis Anthony Polekad	Chairman	CFO
Ms. Samaa Nusrat Shah	Member	Non - Executive Independent Director
Ms. Rachana Zuzer Lucknowala	Member	Executive Director

The letter of resignation along with confirmation pursuant to Clause 7B of Para A of Schedule III to the SEBI (LODR) Regulations, 2015, received from Mr. Manish Heeralal Chandak and Mr. Kartikeya Girish Desai along with the requisite details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are given in **Annexure I**.



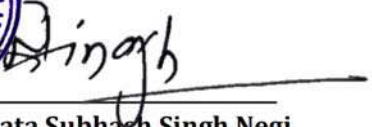
The Board Meeting was commenced at 6.00 PM and concluded at 7.00 PM.

You are requested to kindly take the same on your records.

Thanking you,
Yours faithfully,

Party Cruisers Limited




Namrata Subhash Singh Negi
Company Secretary and Compliance Officer
(Membership No. A50417)



Annexure I

Resignation of Mr. Zuzer Hatim Lucknowala (PAN: AAAPL1571B) as Chief Executive Officer of the Company

Name (DIN)	Mr. Zuzer Hatim Lucknowala (PAN: AAAPL1571B)			
Reason for Change	Resignation due to his personal and unavoidable circumstances and professional Commitments and there is no other material reason for resignation.			
Date of Resignation	05.09.2022			
Brief Profile	Not Applicable			
Disclosure of relationship between Directors (in case appointment of a Director)	Not Applicable			
Other Directorship and category	Sl. No.	Names of Companies	Nature of Directorship	
	1.	NIL	NIL	
Membership of Committee	Sl. No.	Names of Companies	Name of Committee(s)	Member/Chairman
	1.	NIL	NIL	NIL
			NIL	NIL
			NIL	NIL

Date: 05.09.2022

To,
The Board of Directors,
PARTY CRUISERS LIMITED
303/304/305 Simran Plaza,
Khar 4th Road Next to Regal Enclave Hotel,
Khar West, Mumbai-400052

Dear Sir/ madam,

Sub: Resignation from the position of Chief Executive Officer

Due to personal and unavoidable circumstances, I hereby tender my resignation from the Key Managerial Personnel of the Company with immediate effect. Kindly accept this letter as my resignation from the post of Chief Executive Officer of PARTY CRUISERS LIMITED and relieve me of my duties.

Further, I hereby confirm that there are no other material reasons for my resignation as Chief Executive Officer of the Company other than those provide above.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies.

Thanking you.

Yours sincerely,



Zuzer Hatim Lucknowala
Chief Executive Officer
PAN- AAAPL1571B

*Accepted
Zuzer Hatim Lucknowala*





Annexure I

Appointment of Mr. Kushal Jajodia (DIN: 02082400) as an Additional (Non-Executive) Independent Director of the company

Name of the Director and DIN	Kushal Jajodia (DIN: 02082400)
Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment as an Additional (Non-Executive) Independent Director of the company
Date of appointment & Term of appointment	His appointment is effective from September 05, 2022, to hold office up to ensuing Annual General Meeting of the Company.
Brief Profile	Kushal Jajodia is a Fellow Member of the ICAI and in practice for more than 8 years. He is the partner of Kushal Jajodia & Associates, Chartered Accountants. He is also the Member of the Registered Valuer for Securities & Financial Assets and holding the Certificate of Practise. He is registered with the Independent Director's Databank and successfully cleared the Proficiency Examination. He has been the Coopted Member of the RERA Committee and the Accounting Standards for Local Bodies for the WIRC, ICAI. He has wide range of experience in the field of Audits, Taxation, Corporate Law. He has received various testimonials in the field for Forensic Audits and International Taxation.
Disclosure of relationships between directors	NIL
Shareholding in the Company	Holding 14000 equity shares
Person shall not be debarred from holding the office of Director pursuant to any SEBI order	NA



Annexure I

Appointment of Ms. Samaa Nusrat Shah (DIN: 07554045) as an Additional (Non-Executive) Independent Director of the company

Name of the Director and DIN	Samaa Nusrat Shah (DIN: 07554045)
Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment as an Additional (Non-Executive) Independent Director of the company
Date of appointment & Term of appointment	Her appointment is effective from September 05, 2022, to hold office up to ensuing Annual General Meeting of the Company.
Brief Profile	Samaa Shah is an Advocate enrolled with the Bar Council of Maharashtra & Goa in the year 2012 with 10 years of practice in civil, commercial, property law, family law as well as criminal law. She is also enrolled as a Solicitor with the Bombay Incorporated Law Society since 2015. Presently, her law practice is registered in the firm name M/s SN Juris, Advocates & Solicitor, of which she is a partner along with her husband Nishad Nevgi. Her office is at 402, Simran Plaza, Jn. Of 3rd and 4th Road, Khar West, Mumbai 400 052.
Disclosure of relationships between directors	She is not related to any other Director of the Company.
Shareholding in the Company	NIL
Person shall not debarred from holding the office of Director pursuant to any SEBI order	Ms. Samaa Nusrat Shah is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.



Annexure A

Resignation of Mr. Kartikeya Girish Desai (DIN: 06676124) as Independent Director of the Company

Name (DIN)	Mr. Kartikeya Girish Desai (DIN: 06676124)			
Reason for Change	Resignation due to his personal and unavoidable circumstances and professional commitments and there is no other material reason for resignation.			
Date of Resignation	05.09.2022			
Brief Profile	Not Applicable			
Disclosure of relationship between Directors (in case appointment of a Director)	Not Applicable			
Other Directorship and category	Sl. No.	Names of Companies	Nature of Directorship	
	1.	NIL	NIL	
Membership of Committee	Sl. No.	Names of Companies	Name of Committee(s)	Member/Chairman
	1.	NIL	NIL	NIL
			NIL	NIL
			NIL	NIL

Date: 05.09.2022

To,
The Board of Directors,
PARTY CRUISERS LIMITED
303/304/305 Simran Plaza,
Khar 4th Road Next to Regal Enclave Hotel,
Khar West, Mumbai-400052

Dear Sir/ madam,

Sub: Resignation from the position of Independent Director

Due to personal and unavoidable circumstances, I hereby tender my resignation from the Directorship of the Company with immediate effect. Kindly accept this letter as my resignation from the post of Independent Director of PARTY CRUISERS LIMITED and relieve me of my duties.

Further, I hereby confirm that there are no other material reasons for my resignation as Independent Director of the Company other than those provide above.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies.

Thanking you.

Yours sincerely,

K.G. Desai

Kartikeya Girish Desai
Independent Director
DIN- 06676124

*Accepted
J. Kulkarni*





Annexure A

Resignation of Mr. Manish Heeralal Chandak (DIN: 08220007) as Independent Director of the Company

Name (DIN)	Mr. Manish Heeralal Chandak (DIN: 08220007)			
Reason for Change	Resignation due to his personal and unavoidable circumstances and professional Commitments and there is no other material reason for resignation.			
Date of Resignation	05.09.2022			
Brief Profile	Not Applicable			
Disclosure of relationship between Directors (in case appointment of a Director)	Not Applicable			
Other Directorship and category	Sl. No.	Names of Companies	Nature of Directorship	
	1.	KEERTI KNOWLEDGE AND SKILLS LIMITED	Independent Director	
Membership of Committee	Sl. No.	Names of Companies	Name of Committee(s)	Member/Chairman
			-	-
		-	-	-
			-	-
			-	-
		-	-	-
			-	-
			-	-
			-	-

MANISH HEERALAL CHANDAK
402, SONAM APARTMENT, KOMBADPADA, BHIWANDI, THANE-421308
MOB-9975632510, EMAIL ID- MCHANDAK21@MAIL.COM

Date: 05.09.2022

To,
The Board of Directors,
PARTY CRUISERS LIMITED
303/304/305 Simran Plaza,
Khar 4th Road Next to Regal Enclave Hotel,
Khar West, Mumbai-400052

Dear Sir/ madam,

Sub: Resignation from the position of Independent Director


Due to personal and unavoidable circumstances, I hereby tender my resignation from the Directorship of the Company with immediate effect. Kindly accept this letter as my resignation from the post of Independent Director of PARTY CRUISERS LIMITED and relieve me of my duties.

Further, I hereby confirm that there are no other material reasons for my resignation as Independent Director of the Company other than those provide above.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies.

Thanking you.

Yours sincerely,



Manish Heeralal Chandak
Independent Director
DIN- 08220007



**Annexure I**

Appointment of Ms. Zalak Mehta, proprietor of M/s Zalak Mehta and Associates (Membership no. 47030 & COP No. 19822) as a Secretarial Auditor of the company

Name of the secretarial auditor	Ms. Zalak Mehta
Reason for change viz. appointment,	Appointment as a Secretarial Auditor of the company
Date of appointment & Term of appointment	Appointed vide Board Meeting dated September 05, 2022, for the Financial year 2021-22
Brief Profile	<p>M/s. Zalak Mehta & Associates is a firm of Practising Company Secretaries headed by CS Zalak Mehta, an experienced professional in the field of corporate secretarial practice for over 8 years.</p> <p>M/s. Zalak Mehta & Associates is an integrated Corporate Secretarial & Legal Services firm, offering one-stop solution for all corporate and legal compliances. We bring legal and commercial insights to the equation along with an unbiased view of their business that can prove critical in challenging situations.</p>
Disclosure of relationships between directors	Ms. Zalak Mehta is not related to any director of the company.
Shareholding in the Company	NIL