



PARTY CRUISERS LIMITED

CIN:- U63040MH1994PLC083438

EVENTS & WEDDING DIVISION



To

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,

G Block, Bandra Kurla Complex, Bandra East,

Mumbai – 400 051, Maharashtra, India

Dear Sirs

Subject: Proceedings of Extraordinary General Meeting (“EGM”) of Party Cruisers Limited

Ref: Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

NSE Code: PARTYCRUISERS

In furtherance to our letter dated January 04, 2022, please note that the Extraordinary General Meeting of the members of the Company was held on Tuesday, February 01, 2022, and the business mentioned in the Notice of the said EGM was transacted.

In this regard, please find enclosed herewith, the summary of proceedings as required under Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure I**.

This is for your information and record.

On behalf of the Board

For **PARTY CRUISERS LIMITED**

ssNamrata Negi

Ms. Namrata Negi

Company Secretary and Compliance Officer

Date: February 01, 2022

Place: Mumbai



Annexure I

Summary of Proceedings of Extraordinary General Meeting held on February 01, 2022

The Extraordinary General Meeting (EGM) of the members of the Company was held on Tuesday, February 01, 2022, at 10.30 a.m. at the Registered Office of the Company situated at 303-305, Simran Plaza, Near Hotel Regal Enclave, Khar (West), Mumbai – 400 052, Maharashtra, India.

Ms. Namrata Negi ("Namrata"), Company Secretary and Compliance Officer, welcomed all the shareholders and members of the Board present at the meeting. She also welcomed Mr. Harsh Gor, from H V Gor & Co, Company Secretaries, Secretarial Auditor of the Company. As per attendance records, 9 (Nine) members were present in person at the venue of the EGM and no member was present through proxy.

She informed that Mr. Kartikeya Desai, Independent Director, and Mr. Armaan Lucknowala, Non-Executive Non-Independent Director, sought leave of absence.

Mr. Zuzer Lucknowala ("Zuzer"), Director of the Company, was requested to chair the meeting. Zuzer thanked all the shareholders for their continued support and showing trust and helping the Company to become a stronger Company, day by day. Further, he read the comments of the Chairman speech and briefed the shareholders on the business prospects of the Company. Thereafter, Zuzer requested Namrata to proceed with the meeting.

Namrata informed the members that the Notice of the EGM along with the altered Memorandum of Association, and Offer Letter in Form PAS-4, have been laid on the table along with the Register of Members, Register of Directors' Shareholdings, and Register of Contracts, and arrangement for inspection by the members of the Company.

The queries raised by the shareholders were satisfactorily addressed by Mr. Zuzer Lucknowala and Mrs. Rachana Lucknowala, Directors of the Company.

Namrata thanked the directors for satisfactorily addressing the queries of the shareholders of the Company present at the meeting and provided the shareholders with the facility to cast their vote through Polling Paper at the end of the meeting and further mentioned that there would be no voting by show of hands.

Namrata requested the members to consider the following items of business, as per the Notice of the EGM on February 01, 2022

Special Business:

1. To increase the authorized share capital of the Company, and alter Clause V of the Memorandum of Association of the Company thereof;
2. To issue and offer 15,00,000 (Fifteen Lakhs) Equity Shares of INR 10.00 (Indian Rupees Ten only) each at an issue price of INR 72.50 (Indian Rupees Seventy Two and Paise Fifty only) by way of preferential offer;
3. To appoint Mr. Zuzer Lucknowala, Director of the Company, as Chairman and Managing Director of the Company for the period from February 01, 2022 to January 31, 2027.

Namrata invited Mr. Harsh Gor, Scrutinizer for the EGM for conducting voting through Polling Paper, the Scrutinizer then conducted the voting process. The shareholders were informed that a consolidated report on the total votes cast in favor and against the abovementioned resolutions would be submitted



by the Scrutinizer to the Chairman on or before February 03, 2022 and the same would be declared by the Company by hosting it on the website of the Company at www.partycruisersindia.com the website of CDSL, and by notifying the National Stock Exchange of India Ltd, where the shares of the Company are listed.

The meeting was concluded with the vote of thanks to the Directors, Auditors, and Shareholders of the Company for attending the meeting and announced the meeting to be concluded at 1.30 p.m.

This is for your information and record.

On behalf of the Board

For **PARTY CRUISERS LIMITED**

ssNamrata Negi

Ms. Namrata Negi

Company Secretary and Compliance Officer

Date: February 01, 2022

Place: Mumbai