CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 04/2026-27 MEETING OF THE BOARD OF DIRECTORS OF PARTY CRUISERS LIMITED HELD ON WEDNESDAY, JULY 29, 2026 AT 301, 3RD FLOOR, RAHEJA POINT 1, VAKOLA EAST, SANTACRUZ, MUMBAI-400055 AT 12:00 P.M.

1. **TO APPROVE THE ISSUE OF PARTLY PAID-UP EQUITY SHARES ON RIGHTS BASIS TO THE EXISTING SHAREHOLDERS OF THE COMPANY**

"RESOLVED THAT pursuant to the provisions of Sections 23, 62(1)(a), and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modifications or re-enactments thereof), the provisions of the Memorandum and Articles of Association of the Company, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Foreign Exchange Management Act, 1999, and other applicable laws and regulations, and subject to requisite approvals, consents, permissions and sanctions of the stock exchanges and other regulatory authorities, as may be required, the approval of the Board be and is hereby accorded to raise funds through a Rights Issue of partly paid-up equity shares of face value ₹10 each ("Equity Shares"), for an aggregate amount not exceeding Rs. 24 Crore ("Issue"), to the existing equity shareholders of the Company as on the record date ("Eligible Equity Shareholders"), on such terms and conditions as may be determined by the Board in the Letter of Offer to be issued in this regard.

RESOLVED FURTHER THAT the Board or any committee thereof constituted for such purpose, be and is hereby authorized to determine and approve all terms and conditions of the Issue, including the number of equity shares to be issued, the issue price, the rights entitlement ratio, the record date, timing and schedule of the Issue, and other related matters.

RESOLVED FURTHER THAT the Equity Shares to be issued pursuant to the Rights Issue shall rank pari passu in all respects with the existing equity shares of the Company, and shall be listed on the National Stock Exchange of India Limited.

RESOLVED FURTHER THAT Mr. Zuzer Luknowala, Managing Director (DIN: 00979509), Mr. Firoz Lucknowala, Director & Chief Financial Officer (DIN: 01553122), Ms. Rachana Lucknowala (DIN: 02466195) Managing Director & Mr. Sameer Prem Bhagat (DIN: 08614642) Non-Executive Independent Director of the Company, be and are hereby severally authorized to:

- Finalize and approve the rights entitlement letters, application forms, and related documents;
- File or delegate authority to file necessary applications and documents with SEBI, Stock Exchanges, Registrar of Companies, and other authorities as required;
- Take all such actions and steps, and execute all such agreements, undertakings, applications and documents as may be necessary to give effect to the aforesaid resolutions.

RESOLVED FURTHER THAT (i) all monies received out of the Issue shall be transferred to a separate bank account (escrow account) maintained by the Company for the purpose of the Issue; (ii) the Company shall utilize the monies received pursuant to the Issue after the finalization of the basis of allotment, in accordance with the provisions of the SEBI ICDR Regulations and other applicable laws; (iii) the details of all monies utilized out of the Issue shall be disclosed, and continue to be disclosed till the time any part of the Issue Proceeds remains unutilized, under an appropriate separate head in the balance sheet of the Company indicating the purpose for which such monies had been utilized; and (iv) details of all unutilised monies out of the Issue, if any, shall be disclosed under an appropriate separate head in the balance sheet of the Company indicating the form in which such unutilized monies have been invested.

RESOLVED FURTHER THAT any of the Director of the Company, be and is hereby authorised to certify and file necessary applications and documents with SEBI, Stock Exchanges, Registrar of Companies, and other authorities as required.

RESOLVED FURTHER THAT certified true copies of the foregoing resolutions be issued to relevant authorities and parties, under the signature of any Director or the Company Secretary of the Company."

//CERTFIED TRUE COPY//

For PARTY CRUISERS LIMITED

ZUZER H LUCKNOWALA
Digitally signed by ZUZER H LUCKNOWALA
Date: 2026.07.29 18:21:03 +05'30'

Zuzer Hatim Lucknowala
Managing Director
DIN: 00979509

Date: 29/07/2026

Place: Mumbai